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*Proposed Counsel to the Debtors  
 and Debtors-in-Possession*

**UNITED STATES BANKRUPTCY COURT  
 EASTERN DISTRICT OF NEW YORK**

	)	Chapter 11
	)	
	)	Case No. 19-76260 (AST)
	)	Case No. 19-76263 (AST)
In re:	)	Case No. 19-76267 (AST)
	)	Case No. 19-76268 (AST)
Absolut Facilities Management, LLC, <i>et al.</i>	)	Case No. 19-76269 (AST)
	)	Case No. 19-76270 (AST)
Debtors. <sup>1</sup>	)	Case No. 19-76271 (AST)
	)	Case No. 19-76272 (AST)
	)	
	)	(Jointly Administered)
	)	

**NOTICE OF FILING BUDGET AND BUDGET TO ACTUAL RECONCILIATION**

**PLEASE TAKE NOTICE** that Absolut Facilities Management and its affiliated debtor entities, have herewith filed an updated 13-week proposed budget, attached hereto as **Exhibit A** and a budget to actual reconciliation attached hereto as **Exhibit B**.

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Absolut Facilities Management, LLC (1412); Absolut Center for Nursing and Rehabilitation at Allegany, LLC (7875); Absolut Center for Nursing and Rehabilitation at Aurora Park, LLC (8266); Absolut Center for Nursing and Rehabilitation at Gasport, LLC (8080); Absolut at Orchard Brooke, LLC (1641); Absolut Center for Nursing and Rehabilitation at Orchard Park, LLC (8300); Absolut Center for Nursing and Rehabilitation at Three Rivers, LLC (8133); and Absolut Center for Nursing and Rehabilitation at Westfield, LLC (7924).

Dated: October 3, 2019  
New York, New York

LOEB & LOEB LLP

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**Exhibit A**  
**(Proposed Budget)**

Absolut Facilities Management  
Cash Projection - Consolidated

Week Ended:	1 10/04/19	2 10/11/19	3 10/18/19	4 10/25/19	5 11/01/19	6 11/08/19	7 11/15/19	8 11/22/19	9 11/29/19	10 12/06/19	11 12/13/19	12 12/20/19	13 12/27/19	10/4 thru 12/27 TOTAL
Opening Cash Balance	\$ 1,649,323	\$ 1,713,084	\$ 1,097,208	\$ 969,138	\$ 1,494,737	\$ 56,937	\$ 59,708	\$ 51,416	\$ 725,425	\$ 56,559	\$ 51,939	\$ 54,126	\$ 54,850	\$ 1,649,323
Anticipated DIP Funding	-	-	-	-	(680,000)	50,000	340,000	(529,000)	860,000	(110,000)	300,000	(830,000)	1,450,000	851,000
<b>Receipts</b>														
Medicare	\$ -	\$ -	\$ 68,924	\$ 626,824	\$ -	\$ -	\$ 68,924	\$ 557,900	\$ -	\$ -	\$ 68,924	\$ 454,900	\$ -	\$ 1,846,396
Medicaid	186,100	262,920	298,082	366,115	138,027	315,644	313,469	311,293	220,817	259,769	313,469	327,416	238,102	3,551,220
Insurance, Self Pay	1,101,346	702,574	1,078,400	1,205,966	1,224,218	742,053	940,319	1,327,794	1,130,095	949,271	888,158	1,085,722	910,310	13,286,227
Miscellaneous	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	27,680	27,680	440,360
Total Receipts	1,322,446	1,000,494	1,480,406	2,233,906	1,397,245	1,092,697	1,357,711	2,231,987	1,385,912	1,244,040	1,305,550	1,895,718	1,176,092	19,124,203
<b>Disbursements</b>														
Payroll/ Taxes	812,103	809,558	807,012	807,112	807,213	807,313	807,413	807,514	807,514	807,514	807,514	807,514	807,514	10,502,808
Insurance	-	94,130	-	-	93,005	108,020	-	-	93,005	108,020	-	-	93,005	589,185
Pharmacy	35,000	35,000	35,000	35,000	31,201	30,877	30,552	30,227	30,227	29,206	29,206	30,227	30,227	411,950
Utilities	-	-	72,968	-	-	-	72,968	-	-	-	72,968	-	-	218,904
Food	36,000	36,000	34,862	34,459	34,055	33,651	33,247	32,843	31,520	31,520	31,520	32,843	31,520	434,040
Supplies	41,416	41,095	40,773	40,452	40,130	39,809	39,487	39,166	39,166	39,166	39,166	39,166	39,166	518,158
Vendors	111,313	118,600	118,086	117,573	117,059	116,546	116,032	115,518	115,518	115,518	115,518	117,701	117,701	1,512,683
Assessment (paid monthly - 15th)	-	-	197,333	-	-	-	303,863	-	-	-	238,863	-	-	740,059
Back Office Support - Payroll	123,968	-	123,968	-	123,968	-	123,968	-	123,968	-	123,968	-	123,968	867,779
Back Office Support-Rent/Phone/Con Svc/Other	19,639	3,710	19,639	3,710	19,639	3,710	19,639	3,710	19,639	3,710	19,639	3,710	19,639	159,734
Rent	-	300,000	-	-	799,974	-	-	-	799,974	-	-	-	799,974	2,699,922
Medical Claims Funding	-	-	125,000	-	-	-	125,000	-	-	-	125,000	-	-	375,000
Capital Lease on AP Renovation	79,245	-	-	-	79,245	-	-	-	79,245	-	-	-	79,245	316,982
Total Operating Disbursements	1,258,685	1,438,093	1,574,642	1,038,306	2,145,490	1,139,926	1,672,170	1,028,978	2,139,777	1,134,654	1,603,363	1,031,161	2,141,960	19,347,204
Operating Cash Flow	63,761	(437,599)	(94,236)	1,195,600	(748,245)	(47,229)	(314,459)	1,203,009	(753,865)	109,386	(297,812)	864,557	(965,868)	(223,002)
Total Restructuring Disbursements	-	178,278	33,833	670,000	9,555	-	33,833	-	775,000	4,006	-	33,833	485,000	2,223,339
Cash Flow	63,761	(615,877)	(128,070)	525,600	(757,800)	(47,229)	(348,292)	1,203,009	(1,528,865)	105,379	(297,812)	830,724	(1,450,868)	(2,446,341)
Beginning Cash Balance	\$ 1,649,323	\$ 1,713,084	\$ 1,097,208	\$ 969,138	\$ 1,494,737	\$ 56,937	\$ 59,708	\$ 51,416	\$ 725,425	\$ 56,559	\$ 51,939	\$ 54,126	\$ 54,850	\$ 1,649,323
Cash Flow	63,761	(615,877)	(128,070)	525,600	(757,800)	(47,229)	(348,292)	1,203,009	(1,528,865)	105,379	(297,812)	830,724	(1,450,868)	(2,446,341)
Borrowing / (Repayment)	-	-	-	-	(680,000)	50,000	340,000	(529,000)	860,000	(110,000)	300,000	(830,000)	1,450,000	851,000
Ending Cash Balance	\$ 1,713,084	\$ 1,097,208	\$ 969,138	\$ 1,494,737	\$ 56,937	\$ 59,708	\$ 51,416	\$ 725,425	\$ 56,559	\$ 51,939	\$ 54,126	\$ 54,850	\$ 53,982	\$ 53,982
Max Borrowing			\$ 1,670,000											

**Exhibit B**

**(Budget to Actual Reconciliation)**

**ABSOLUT WEEKLY CASH FLOW  
BUDGET VS ACTUAL**

	Week Ending 9/20/2019			Week Ending 9/27/18			Cumulative Budget Fav/(Unfav)	Cumulative Variance Fav/(Unfav)
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)		
Opening Cash Balance	\$ 209,967	\$ 209,967		\$ 55,903	\$ 275,088	\$ 219,185	\$ 265,870	\$ 219,185
Anticipated DIP Funding	610,000	610,000		(819,000)	-	819,000	-	819,000
<u>Receipts</u>								
Medicare	-	87	87	557,900	299,866	(258,034)	557,900	(257,947)
Medicaid	310,480	310,481	1	230,202	230,203	1	540,682	2
Insurance, Self Pay	369,545	662,816	293,271	1,285,623	1,849,510	563,887	1,655,168	857,158
Miscellaneous	35,000		(35,000)	35,000		(35,000)	70,000	(70,000)
Total Receipts	715,025	973,384	258,359	2,108,725	2,379,579	270,854	2,823,750	529,213
<u>Disbursements</u>								
Payroll/ Taxes	835,855	936,860	(101,005)	814,623	714,553	100,070	1,650,478	(935)
Insurance	149,821	149,821	-	14,574	123,529	(108,955)	164,395	(108,955)
Pharmacy	35,000	35,000	-	35,000	35,000	-	70,000	-
Utilities	-		-	-	7,351		-	-
Food	44,574	9,374	35,200	44,574	38,584	5,990	89,148	41,190
Supplies	15,000	4,720	10,280	39,204	1,099	38,105	54,204	48,385
Vendors	30,600	33,888	(3,288)	111,529	61,879	49,650	142,129	46,362
Assessment (paid monthly - 15th)	-		-	-	-	-	-	-
Back Office Support - Payroll	63,600	63,600	-	-	-	-	63,600	-
Back Office Support-Rent/Phone/Con Svc/Oth	19,639		19,639	3,710	23,349	(19,639)	23,349	0
Rent	-		-	-	-	-	-	-
Medical Claims Funding	285,000	285,000	-	-	-	-	285,000	-
Capital Lease on AP Renovation	-		-	-	-	-	-	-
Total Operating Disbursements	1,479,089	1,518,263	(39,174)	1,063,214	1,005,344	57,870	2,542,303	18,696
Operating Cash Flow	(764,064)	(544,879)	219,185	1,045,511	1,374,235	328,724	281,447	547,909
<u>Restructuring/Non-Recurring Disbursements</u>								
Total Restructuring Disbursements	-	-	-	167,095	-	167,095	167,095	167,095
Cash Flow	<u>\$(764,064)</u>	<u>\$(544,879)</u>	<u>\$ 219,185</u>	<u>\$ 878,416</u>	<u>\$ 1,374,235</u>	<u>\$ 161,629</u>	<u>\$ 114,352</u>	<u>\$ 380,814</u>
Beginnig Cash Balance	\$ 209,967	\$ 209,967	\$ -	\$ 55,903	\$ 275,088	\$ 219,185		
Cash Flow	(764,064)	(544,879)	219,185	878,416	1,374,235	495,819		
Borrowing/Repayment	610,000	610,000	-	(819,000)	-	819,000		
Ending Cash Balance	<u>\$ 55,903</u>	<u>\$ 275,088</u>	<u>\$ 219,185</u>	<u>\$ 115,319</u>	<u>\$ 1,649,323</u>	<u>\$ 1,534,004</u>		
<u>Compliance</u>								
Total Disbursements	1,479,089	1,518,263		1,230,309	1,005,344		2,709,398	2,523,607
Variance %		3%			-18%			-7%